



UDIN: 22137548ARNHEO5143

NDEPENDENT AUDITOR'S REPORT

To the members of "Shri. Swami Vivekanand Shikshan Sanstha, Kolhapur" [SSVSS]

Qualified Opinion

We have audited the financial statements of **Dr. Bapuji Salunkhe Institute Of Pharmacy, Miraj.** [hereinafter referred to as "the College"], being a branch of SSVSS, which comprise the balance sheet as at March 31, 2022, and the income and expenditure account and receipt and payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, *except for the possible effects of the matter described in the **Basis for Qualified Opinion section** of our report*, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Bombay Public Trust Act, 1950 and rules made there under.

Basis for Qualified Opinion

We were unable to obtain sufficient appropriate audit evidence about the existence, condition, location and carrying amounts of property, plants and equipment because as explained to us; neither the College has maintained a detailed register of property, plant and equipment; nor the physical verification of property, plant and equipment is carried at reasonable intervals.

We were unable to obtain sufficient appropriate audit evidence about the existence and valuation of the following liabilities as on March 31, 2022 –

- Other Accounts ₹ 81,472.00/-

We were unable to obtain sufficient appropriate audit evidence about the existence and valuation of the following Assets as on March 31, 2022 –

- Individual ₹ 16,15,000.00/-

Emphasis of Matters paragraph

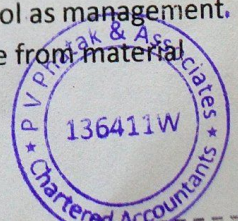
Prior period income

We draw attention towards Prior Period income credited to Income & Expenditure Account. In the financials, Development Fee (DTE Norms) was shown as a liability of the college till the previous Financial Year, however (DTE Norms) is to be treated as Direct Income hence old outstanding balance of the same has been written back as prior period income as per the decision by the management.

- Development Fee (DTE Norms) ₹ 7,56,405.00/-

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the Bombay Public Trust Act, 1950 and rules made there under and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

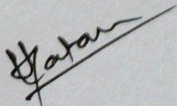
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For P V Phatak & Associates

Chartered Accountants

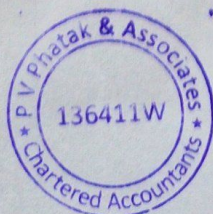
ICAI firm registration number – 136411W



Vrushali Phatak

Partner

Membership number - 137548



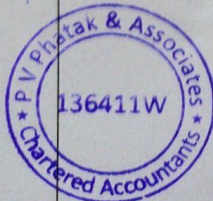
Place: Kolhapur

Date: 08//09/2022

SHRI SWAMI VIVEKANAND SHIKSHAN SANSTHA'S
Dr. Bapuji Salunkhe Institute of Pharmacy, Miraj
Tal : Miraj, Dist : Sangli

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Receipts	₹	₹	Payments	₹	₹
Fees from students		76,89,996.25	Salary Exp.		59,36,994.00
Tution fees	69,59,708.25		Teaching Staffs -		
Other fees	1,700.00		Basic Pay	15,40,800.00	
Software Facility	9,558.00		Grade Pay	5,40,000.00	
Development Fee (DTE Norms)	7,19,030.00		Dearness allowance	21,87,000.00	
			House rent allowance	2,43,480.00	
EBC Fees		4,92,041.50	Travelling allowance	14,400.00	
EBC Tution Fee	4,92,041.50			45,25,680.00	
			Non-Teaching Staff -		
			Basic Pay	5,58,020.00	
			Grade Pay	1,73,500.00	
			Dearness allowance	6,16,020.00	
			House rent allowance	61,602.00	
			Travelling allowance	2,172.00	
				14,11,314.00	
			Dead Stocks		10,55,600.00
			Other Dead Stock	4,235.00	
			Library /Books	3,77,251.00	
			Computer	2,21,250.00	
			Audio Visual Deadstock	18,100.00	
			Printer	9,900.00	
			Water Purifer	29,500.00	
			CCTV Camera	54,752.00	
			Furniture	3,40,612.00	
			Educational Expencc		17,83,446.75
			Periodicals	70,135.00	
			News paper	1,245.00	
			Lab Equipment	2,05,525.00	
			Lab.Chemical & Current exp.	4,76,525.00	
			Gymkhana Current Exp,	27,230.00	
			Travelling Exp.	33,480.00	
			Telephone Exp.	5,490.00	
			Electricity Charges	1,15,526.00	
			Postage exp.	315.00	
			Advertiesment exp.	7,056.00	
			AMC Charges	3,540.00	
			Electrical material Exp.	54,883.00	
			Affiliation fees	3,99,529.00	
			Misc. Expenditure	65,450.75	
			Water Charges	47,821.00	
			Internet exp	20,669.00	
			Audit Fee	7,956.00	
			Software Facility	1,36,558.00	
			Stationery	19,775.00	
			Professional Charges	1,700.00	
			Development Fee (DTE Norms)	12,218.00	
			Printing exp.	24,200.00	
			Computer Exp	41,420.00	
			Guest Lecture Remuneration	2,500.00	
			Cleaning Charges	2,700.00	
			Supervision Fee		68,000.00
			Building Rent		2,40,000.00
DIRECT RECEIPTS	₹	81,82,037.75	DIRECT PAYMENTS	₹	90,84,040.75

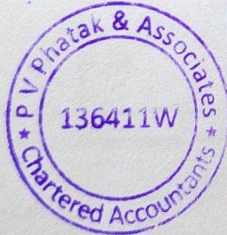


INDIRECT RECEIPTS	₹	₹	INDIRECT PAYMENTS	₹	₹
Secretary SSVSS , Kolhapur		31,63,429.50	Secretary SSVSS , Kolhapur		3,40,519.50
Individuals a/c		96,500.00	Individuals a/c		17,76,500.00
Salary Deductions		2,75,200.00	Salary Deductions		2,75,200.00
Income Tax	2,40,500.00		Income Tax	2,40,500.00	
Professional tax	34,700.00		Professional tax	34,700.00	
Scholarship a/c		18,61,170.75	Scholarship a/c		18,61,170.75
Rajashri Shahu Maharaj Shikshan	4,92,041.50		Rajashri Shahu Maharaj Shikshan	4,92,041.50	
Shulk Scholarship (EBC)	6,55,039.75		Shulk Scholarship (EBC)	6,55,039.75	
VJNT Scholarship	3,41,950.00		VJNT Scholarship	3,41,950.00	
SC Scholarship	1,99,412.50		SC Scholarship	1,99,412.50	
OBC Scholarship	1,72,727.00		OBC Scholarship	1,72,727.00	
SBC Scholarship			SBC Scholarship		
University		12,596.00	University		12,596.00
Group Insurance Student	12,596.00		Group Insurance Student	12,596.00	
Others a/c		6,620.00	Others a/c		-
Exam Remuneration MSBTE	6,620.00		Exam Remuneration MSBTE		
INDIRECT PAYMENTS	₹	54,15,516.25	INDIRECT PAYMENTS	₹	42,65,986.25
<u>CASH AND BANK BALANCES</u>		1,47,885.90	<u>CASH AND BANK BALANCES</u>		3,95,412.90
Cash in Hand	1,01,238.00		Cash in Hand	5,871.00	
Bank of baroda	46,647.90		Bank of baroda	3,89,541.90	
GRAND TOTAL	₹	1,37,45,439.90	GRAND TOTAL	₹	1,37,45,439.90

UDIN: 22137548ARNHEO5143
In terms of our report of even date

For P V Phatak & Associates
Firm registration number : 136411W
Chartered Accountants

Phatak



Vrushali Phatak
Partner
Membership No. 137548

SHRI SWAMI VIVEKANAND SHIKSHAN SANSTHA'S
Dr. Bapuji Salunkhe Institute of Pharmacy, Miraj

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Expenditure	₹	₹	Income	₹	₹
Salary Exp.		59,36,994.00	Fees from students		81,82,037.75
Educational exp.		17,83,446.75			
Supervision charges		68,000.00			
Building rent		2,40,000.00	Prior Period Income		7,56,405.00
Depriciation		7,91,704.00	Development Fee (DTE Norms)	7,56,405.00	
Surplus		1,18,298.00			
Total	₹	89,38,442.75	Total	₹	89,38,442.75

BALANCE SHEET AS ON MARCH 31, 2022

Liabilities	₹	₹	Assets	₹	₹
SSVSS Kolhapur		1,59,53,217.00	Fixed Assesst		42,12,586.00
Other Account		81,472.00	Individual a/c		16,15,000.00
Exam Remuneration MSBTE	6,620.00		Other Account		15,06,900.00
Anamat	13,702.00		Telephone Deposit	500.00	
Laboratory Deposits	29,500.00		Security Deposit (F.D)	15,00,000.00	
Library deposit	29,500.00		Gas Deposit	6,400.00	
MSBTE Enrollment Fee	2,150.00				
			Cash and Bank Balance		3,95,412.90
			Cash in hand	5,871.00	
			Bank of baroda	3,89,541.90	
			INCOME & EXPE. A/c		83,04,790.10
			Op. Balance	84,23,088.10	
			Less : Surplus	1,18,298.00	
Total	₹	1,60,34,689.00	Total	₹	1,60,34,689.00

UDIN: 22137548ARNHEO5143

In terms of our report of even date

For and on behalf of management of college

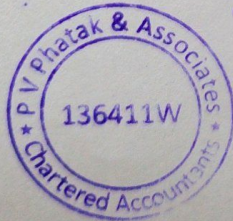
For P V Phatak & Associates

Firm registration number : 136411W

Chartered Accountants

Principal / Authorised Signatory

Vrushali Phatak

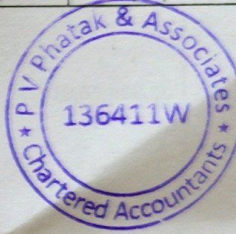


Vrushali Phatak
Partner

Membership No. 137548

SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR F.Y 2021-22

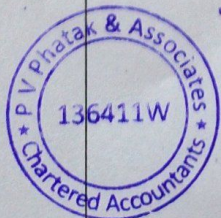
Particulars	WDV as on 1.4.2021	Additions during the year (Before 30.9.2021) (C1)	Additions during the year (After 1.10.2021) (C2)	WDV before depreciation	Depreciation rate	Amount of depreciation	WDV as on March 31, 2022
Books	93,105.00	63,323.00	3,13,928.00	4,70,356.00	25%	78,348.00	3,92,008.00
Gymkhana Equipments	1,647.00	0.00	0.00	1,647.00	15%	247.00	1,400.00
Other Dead Stock	22,101.00	4,235.00	29,500.00	55,836.00	15%	6,163.00	49,673.00
Computer	2,53,127.00	0.00	2,21,250.00	4,74,377.00	25%	90,938.00	3,83,439.00
Inverter	1,13,370.00	0.00	0.00	1,13,370.00	15%	17,006.00	96,364.00
Electronic Equipment	1,97,691.00	0.00	18,100.00	2,15,791.00	15%	31,011.00	1,84,780.00
Printer	55,755.00	9,900.00	0.00	65,655.00	25%	16,414.00	49,241.00
Bio-Metric Machine	13,453.00	0.00	0.00	13,453.00	15%	2,018.00	11,435.00
CCTV Camera	1,18,760.00	0.00	54,752.00	1,73,512.00	15%	21,920.00	1,51,592.00
LCD Projector	53,712.00	0.00	0.00	53,712.00	25%	13,428.00	40,284.00
Science Equipments	11,44,227.00	0.00	0.00	11,44,227.00	15%	1,71,634.00	9,72,593.00
Furniture	17,10,163.00	2,34,820.00	1,05,792.00	20,50,775.00	15%	2,99,682.00	17,51,093.00
Intangible Asstes		0.00	0.00				
ERP Software	1,71,579.00	0.00	0.00	1,71,579.00	25%	42,895.00	1,28,684.00
	₹ 39,48,690.00	3,12,278.00	7,43,322.00	50,04,290.00		7,91,704.00	42,12,586.00



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Dr. Bapuji Salunkhe Institute of Pharmacy, Miraj
Tal : Miraj, Dist : Sangli

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			Audio Visual Deadstock	18,100.00	
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			Water Purifer	29,500.00	
			CCTV Camera	54,752.00	
			Furniture	3,40,612.00	
					17,83,446.75
			Educational Expence		
			Periodicals	70,135.00	
			News paper	1,245.00	
			Lab Equipment	2,05,525.00	
			Lab.Chemical & Current exp.	4,76,525.00	
			Gymkhana Current Exp,	27,230.00	
			Travelling Exp.	33,480.00	
			Telephone Exp.	5,490.00	
			Electricity Charges	1,15,526.00	
			Postage exp.	315.00	
			Advertiesment exp.	7,056.00	
			AMC Charges	3,540.00	
			Electrical material Exp.	54,883.00	
			Affiliation fees	3,99,529.00	
			Misc. Expenditure	65,450.75	
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			Computer Exp	41,420.00	
			Guest Lecture Remuneration	2,500.00	
			Cleaning Charges	2,700.00	
					68,000.00
			Supervision Fee		
			Building Rent		2,40,000.00
DIRECT RECEIPTS	₹	81,82,037.75	DIRECT PAYMENTS	₹	90,84,040.75



INDIRECT RECEIPTS	₹	₹	INDIRECT PAYMENTS	₹	₹
Secretary SSVSS , Kolhapur		31,63,429.50	Secretary SSVSS , Kolhapur		3,40,519.50
Individuals a/c		96,500.00	Individuals a/c		17,76,500.00
Salary Deductions		2,75,200.00	Salary Deductions		2,75,200.00
Income Tax	2,40,500.00		Income Tax	2,40,500.00	
Professional tax	34,700.00		Professional tax	34,700.00	
Scholarship a/c		18,61,170.75	Scholarship a/c		18,61,170.75
Rajashri Shahu Maharaj Shikshan	4,92,041.50		Rajashri Shahu Maharaj Shikshan	4,92,041.50	
Shulk Scholarship (EBC)	6,55,039.75		Shulk Scholarship (EBC)	6,55,039.75	
VJNT Scholarship	3,41,950.00		VJNT Scholarship	3,41,950.00	
SC Scholarship	1,99,412.50		SC Scholarship	1,99,412.50	
OBC Scholarship	1,72,727.00		OBC Scholarship	1,72,727.00	
SBC Scholarship			SBC Scholarship		
University		12,596.00	University		12,596.00
Group Insurance Student	12,596.00		Group Insurance Student	12,596.00	
Others a/c		6,620.00	Others a/c		
Exam Remuneration MSBTE	6,620.00		Exam Remuneration MSBTE		
INDIRECT PAYMENTS	₹	54,15,516.25	INDIRECT PAYMENTS	₹	42,65,986.25
CASH AND BANK BALANCES		1,47,885.90	CASH AND BANK BALANCES		3,95,412.90
Cash in Hand	1,01,238.00		Cash in Hand	5,871.00	
Bank of baroda	46,647.90		Bank of baroda	3,89,541.90	
GRAND TOTAL	₹	1,37,45,439.90	GRAND TOTAL	₹	1,37,45,439.90

UDIN: 22137548ARNHE05143

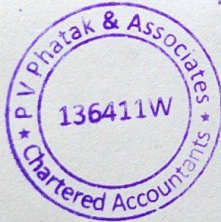
In terms of our report of even date

For P V Phatak & Associates

Firm registration number : 136411W

Chartered Accountants

Phatak



Vrushali Phatak

Partner

Membership No. 137548